

# THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I.I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

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## DAILY COTTON MARKET REPORT

(The Association is not responsible for errors or omissions)

### CROP 2023 - 2024

Vol. LXXXXI NO: 217

KARACHI: Monday, April, 22, 2024

### PART - I SPOT RATES

**KCA Official Spot Rate for Local Dealings in Pak Rupees**  
**FOR BASE GRADE 3 (THREE) STAPLE LENGTH 1-1/16"**  
**MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL**

Rate for	Ex-Gin Price	Up-country Expenses	Spot Rate Ex-Karachi	Spot Rate Ex. KHI. As on 20.04.2024	Difference In Rs. Ex. Karachi
37.324 kg Equivalent	20,800	235	21,035	21,035	NIL
40 kgs	22,291	252	22,543	22,543	NIL

Valid for the day established by the Rates Committee at 12:00 Noon.

### GRADE AND STAPLE MARGINS (for the period from April 01, 2024 to April 30, 2024)

GRADE	S T A P L E											
	31/32"		1"		1-1/32"		1-1/16"		1-3/32"		1-1/8"	
	37.32kg	40 kg	37.32kg	40 kg	37.32kg	40 kg	37.32kg	40 kg	37.32kg	40 kg	37.32kg	40 kg
Super	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1	N/A	N/A	N/A	N/A	+ 400	429	+ 700	750	+ 1300	1393	N/A	N/A
2	N/A	N/A	N/A	N/A	+ 200	214	+ 500	536	+ 1100	1179	N/A	N/A
3	-1200	-1286	-600	-643	-300	-322	B A S E		+ 600	643	N/A	N/A
4	-1700	-1822	-1100	-1179	-800	-857	-500	-536	+ 100	107	N/A	N/A
5	-2200	-2358	-1600	-1715	-1300	-1393	-1000	-1072	N/A	N/A	N/A	N/A

0 All above margins are based on Micronaire value between 3.8 to 4.9 NCL for Grades Super, 1, 2, & 3 and Micronaire value between 3.5 to 4.9 NCL for Grades 4 & 5.  
Approval of Government for Grade Super and Micronaire value 3.8 to 4.9 NCL is awaited.

0 The discount on the basis of low or high Micronaire is stated below which is applicable in addition to the above mentioned margins:

Micronaire below 3.8 in Grades Super, 1, 2 & 3 and Micronaire below 3.5 in Grades 4 & 5	Percentage Allowance
0.1	0.5
0.2	1.0
0.3	2.0
0.4	3.0
0.5	4.0

Micronaire in Excess of 4.9	Percentage Allowance
0.1	0.5
0.2	1.0
0.3	2.0
0.4	3.0
0.5	4.0

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**PART - II**  
**(DOMESTIC TRANSACTION)**

Dated: April 22, 2024

N / A

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**PART - III**  
**(E X P O R T S)**

**Registration:-**

PERIOD - (MY 2023-24)

01-07-23 to 31-12-23

01-07-23 to 31-12-23

Total:-

CROP	BALES
----	----
	74,875
	<u>74,875</u>

**Shipments:-**

PERIOD- (MY 2023-24)

01-07-23 to 31-12-23

01-07-23 to 31-12-23

Total:-

CROP	Bales
----	----
	74,875
	<u>74,875</u>

Source: Trade Development Authority of Pakistan

Source: Trade Development Authority of Pakistan

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**PART - IV**  
**(I M P O R T S)**

PERIOD - (MY 2023 - 24) (Provisional)

Aug., 2023 to January, 2024

February, 2024

Source: Pakistan Bureau of Statistics

Qty. in MT
72,032
5,416
<u>77,448</u>

**PART - V**  
**(Mills Consumption of Raw Cotton)**

Cotton Season 2023 - 2024 (Provisional)

Month

Aug., to Sept., 2023

October, 2023

Total:-

Month	Bales
1,887,735	
944,371	
<u>2,832,106</u>	

Source: Textile Commissioner's Organization

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**(ARRIVAL CROP 2023-24)**

As on March 31, 2024 (Final)

	In Bales		
	Punjab	Sindh	Pakistan
Total Arrivals	4,281,779	4,114,778	8,396,557
" to Exporters	151,226	141,500	292,726
" to Mills	4,080,414	3,962,942	8,043,356
Unsold Stocks as on 31-03-2024			<u>60,475</u>

Source: PCGA

**(COMPOSITE EXCHANGE RATES)**

Date: April 22, 2024

Country	Selling	Buying	Sight
USA	278.75	278.25	275.74

Source: National Bank of Pakistan

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**SUMMARY OF COTTON ARRIVAL IN 2023 - 24 AND 2022- 23 AS ON 31.03.2024 (FINAL)**

	<u>2023 - 24</u>			<u>2022 - 23</u>		
	PUNJAB	SINDH	TOTAL	PUNJAB	SINDH	TOTAL
Total Arrival:	4,281,779	4,114,778	8,396,557	3,033,050	1,879,019	4,912,069
Difference in bales	1,248,729	2,235,759	3,484,488			
%	41.17	118.99	70.94			
Fortnightly / Monthly Flow	3,467	--	3,467			
Sales to TCP	---	---	---			
Sales to Exporters	151,226	141,500	292,726	-	4,900	4,900
Sales to Mills	4,080,414	3,962,942	8,043,356	2,818,921	1,786,528	4,605,449
Unsold stocks			<u>60,475</u>			<u>301,720</u>

THE COTTON EXCHANGE  
KARACHI: April 22, 2024

(Aftab Alam)  
Secretary General